

Sept. 2024
24 25

Hôtel LAICO, Tunis, Tunisie

Side-event «Race to Zero & UN Global Compact - Businesses Leading Transition »

September 25th, 2024 – Tunisia

Introduction

The science is clear: to avoid the worst effects of climate change, we need to restrict the increase in temperature to no more than 1.5°C. To achieve this, we need to **halve greenhouse gas (GHG) emissions before 2030** and reach net zero by 2050. As the first step towards formalising their climate ambitions, many businesses will **set a target** for their emission reductions.

Yet, while net zero targets are crucial, they are not in themselves sufficient – targets must be matched by effective actions. This process begins with integrating and embedding climate within the business strategy, value proposition, and functions. This will provide a roadmap for your business, which will help you to guide you on a clear path for success.

Every business committed to reducing emissions is central to achieving the net zero ambition. Reaching net zero emissions means to achieve a state in which the activities within your business value-chain have no net impact on the climate. A general guideline here is to take steps to both reduce your emissions to as close to zero emissions as possible by 2050 (and preferably before) and off-set, via carbon removals, for up to 10% of the total emissions.

"Human influence has warmed the climate at a rate that is unprecedented in at least the last 2000 years." - Intergovernmental Panel on Climate Change (IPCC). In 2021, the IPCC published the most scientifically damning report regarding human impact on climate change.

This session aims to bring together esteemed **UN Global Compact Tunisia** members to gain insights from their experiences and capture their expectations on the road to climate action. The broader agenda of the session would be primarily to cover climate transition, get introduced to the **Race to Zero (RtZ)** campaign and share expectations from businesses in Tunisia on their transition plans. It will emphasize the critical role of regional cooperation in the Mediterranean in addressing climate change and implementing initiatives specific to Mediterranean countries. The session will also highlight the crucial role of businesses as leaders in innovation and in implementing effective climate solutions.

Objective

The outline of the session would be to understand the following aspects:

- What are challenges in achieving/ progressing the climate transition?
- What is working and what needs immediate attention to enable business leaders to move further, faster for Africa's transformation?
- What desired outcomes do African businesses want from COP29?

The outcomes we hope to achieve from this event are as follows:

- 1) A short discussion document as a contribution under the COP29 High-Level Climate Champion's priority on business (tbc).
- 2) Enhanced engagement: Encourage more Tunisian companies to join the UN Global Compact and actively engage in decarbonization.
- 3) Practical recommendations: Formulate clear recommendations to help companies overcome the obstacles to the transition to a carbon-neutral economy.

Date and place

Date: September 2 5th, 2024, 1 hour (from 10.30am to 11.30am)

Location: Hôtel Laico - Tunis

Format

Duration 1 hour:

30 minutes: UNGC Tunisia and Race to Zero Keynote presentation s

30 minutes: Testimonials of UN Global Compact Tunisia member companies and Race to Zero

accelerators

Organizers

UN Global Compact Tunisia / Race to Zero

Moderator / Speakers

Moderator: Mr. Sami Marrouki - President, UN Global Compact Tunisia

Speakers:

- Ms. Naira Hatem Race to Zero Connector, Africa Team, Climate Champions Team
- Mr. Anish Chandra Africa Business Engagement Lead , Climate Champions Team
- Mr. Yassine Majdoub Interim Executive Director, UN Global Compact Tunisia
- Mr. Fethi Ayed Consultant, CAT Colacem
- Ms. Kobi Hemaa Vice President, SUCAA Africa

Agenda

10.30-10.35 Opening comments

- Mr. Sami Marrouki-President, UN Global Compact Tunisia
- Mr. Herve Lado-Head of Africa Hub, UN Global Compact(Recorded messag)

10.35 – 10.45 Race to Zero Presentation

Kick-off presentation

Mrs. Naira Hatem-Race to ZeroConnector, Africa Team, Climate ChampionsTeam

Specific focus areas

- Current status on where we stand
- RtZoverview
- RtZCriteria
- Regionalization efforts

10.45 – 10.55 UN Global Compact Tunisia Presentation

UN Global Compact resources and initiatives to support Climate Transition Mr. Yassine Majdoub – Interim Executive Director, UN Global Compact Tunisia

Specific focus areas

Academy

- Accelerators
- Other initiatives for UNGC members
- UNGC initiatives open to all companies

10.55 – 11.05 Testimonial – Race to Zero Accelerators – Regionalization spotlight

SUCAA Africa – Ghana, Ms. Kobi Hemaa KCIC – Kenya (Recorded message)

Kick-off presentations:

2 RtZ Accelerators will present highlighting their work, showcasing opportunities they see for businesses in starting their climate transition journey and joining RtZ.

11.05 – 11.15 Testimonial – CAT-Colacem, UN Global Compact Tunisia Active Member – Local spotlight

M. Fethi Ayed & M. Yassine Majdoub

CAT-Colacem will present their ambitious goal of 50% reduction of CO2 emissions by 2025, through using alternative fuels to fossil fuels, and by replacing part of its purchased electricity with renewable energy generated by wind or solar farms.

11.15 – 11.25 Question s and Answers Session

The session opens for questions and discussions with the panelists

11.25 – 11.30 Closing remarks

M. Anish Anish Chandra, Africa Business Engagement Lead - Climate Champions Team

.....